

APPENDIX A – SUMMARY REVENUE BUDGET

Summary revenue budget 2020/21 to 2022/23	2020/21 £'000	2021/22 £'000	2022/23 £'000
Base Budget	147,620	159,077	153,771
Add back reserves utilised in previous year	(1,758)	(2,825)	2,789
Levies	(16)	5	5
Treasury management - revenue required to support borrowing	264	304	0
Adult social care net pressures	4,102	2,480	1,829
Children's services net pressures	1,368	(1,177)	65
Place-based services net pressures	574	(118)	(394)
Support services net pressures	2,352	(564)	(132)
Inflation and pensions	2,939	2,245	2,335
Other service specific pressures	(172)	0	0
New Homes Bonus	484	27	318
Share of surplus on national levy account	456	0	0
Savings identified by Budget Strategy Group - ongoing	0	0	(2,209)
Savings identified by Budget Strategy Group - one off	(113)	(150)	(1,200)
less savings included in tax base	0	0	0
Savings approved in 2019/20	(231)	(3,075)	750
Savings approved in 2018/19	(6,535)	1,724	930
Savings approved in 2017/18	3,250	0	0
Savings approved in 2016/17 and prior years	275	0	0
Amendments to savings previously approved	(652)	652	0
Contribution from business rates reserve (timing differences)	(153)	0	0
Additional contribution to children's social care reserve	2,045	(2,045)	0
Additional contribution to severance reserve	0	1,000	0
Contribution to/ (from) business rates windfall	(72)	(1,097)	0
Contribution to/ (from) budget strategy reserve	3,050	(2,692)	1,852
Net Budget Requirement	159,077	153,771	160,709
<i>Business rates retained income</i>	<i>(53,002)</i>	<i>(38,975)</i>	<i>(41,576)</i>
<i>Anticipated contribution to business rates windfall</i>	<i>9,197</i>	<i>0</i>	<i>0</i>
Net business rates	(43,805)	(38,975)	(41,576)
Council tax	(109,446)	(114,146)	(118,483)
Collection fund (surplus)/deficit	(5,826)	(650)	(650)
Total Resources	(159,077)	(153,771)	(160,709)
Assumed general council tax increase	1.90%	2.99%	2.99%
Assumed increase in adult social care precept	2.00%	0.00%	0.00%

APPENDIX B

	2020/21 £m	2021/22 £m	2022/23 £m
Base budget	147.620	159.077	153.771
Funding commitments	13.456	1.130	3.708
Ongoing savings – 2020/21 MTFS	0	0	(2.209)
One-off savings – 2020/21 MTFS	(0.113)	(0.150)	(1.200)
Savings approved in previous years	(3.241)	(1.351)	1.680
Amendments to savings approved in previous years	(0.652)	0.652	0.000
Government grants	0.940	0.027	0.318
Contributions to /(from) working balances and reserves	(1.983)	(2.922)	2.789
Contribution to/(from) Budget Strategy Reserve (previously approved contributions plus amendments proposed through this budget process)	3.050	(2.692)	1.852
Recommended/ indicative budget	159.077	153.771	160.709
Total funding	(159.077)	(153.771)	(160.709)
Assumed increase in general council tax	1.90%	2.99%	2.99%
Assumed increase in adult social care precept	2.00%	-	-