

Counterparty Exposure Analysis

As at 30 th September 2022		Month that Investment Matures							
Investment Counterparty	Current Long Term Rating (Fitch or Equivalent)	Oct 22 £m	Nov 22 £m	Dec 22 £m	Jan 23 £m	Feb 23 £m	Mar 23 £m	Apr 23 Onwards £m	Total Principal £m
Money Market Funds	AAAmmf	11.000							11.000
Barclays Bank Plc	A+	5.300							5.300
UK Debt Management Office (DMADF)	AA-	22.000	13.000						35.000
Local Authorities	n/a		7.000	10.000	15.000	5.500	15.000	10.000	62.500
Total Principal		38.300	20.000	10.000	15.000	5.500	15.000	10.000	113.800

AAA is the rating category with the lowest risk of default. A- is the minimum rating category used by the Council, which has a 0.05% historical default risk.