

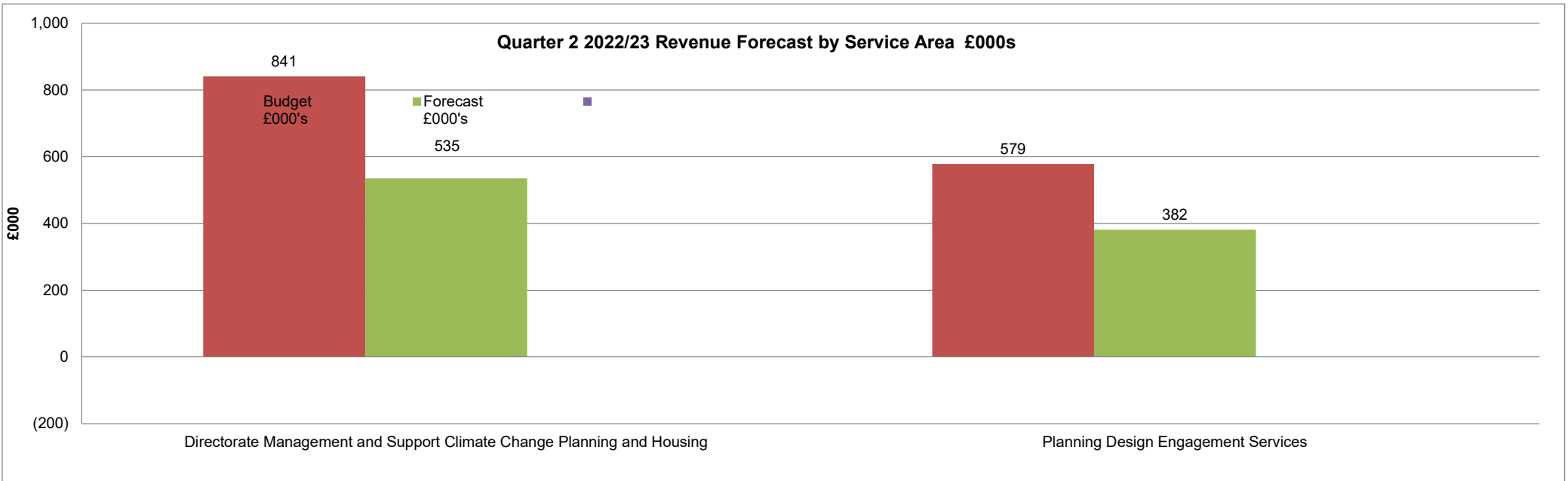
Climate Change, Planning & Housing Quarter 2 2022/23 Financial Position

Economy and Infrastructure Directorate Position

The context of this Cabinet portfolio position is taken into account with the whole of the Economy and Infrastructure Directorate which is currently forecasting a balanced position after the use of £1.667million Covid Emergency Grant and £762,000 from the Economy and Infrastructure General Contingency reserve.

1. 2022/23 Revenue Position

Current Forecast - £503,000 Favourable Variance



2. Explanations for significant Revenue Variances

Service Area	Budget £000's	Forecast £000's	Total Forecast Variance £000's	Comments
Directorate Management and Support Climate Change Planning and Housing	841	535	(306)	Portion of Economy and Infrastructure Directorate Management variance relating to this portfolio. The favourable variance is mainly due to contribution from reserves to balance the overall directorate position.
Planning Design Engagement Services	579	382	(197)	Favourable variance on salaries due to a number of vacancies. The Planning, Design and Engagement Service received additional investment through the budget process for a number of additional posts which are in the process of being filled.
Total	1,419	917	(503)	

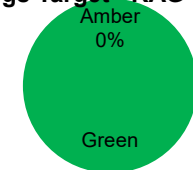
3. 2022/23 Capital Position

Schemes	Budget £000's	Forecast £000's	Variance £000's	Comments
GREEN HOMES LADS2	170	170	0	Grant funded scheme aiming to raise the energy efficiency of low income and low EPC rated homes by installing eligible measures to progress towards reducing fuel poverty.
SUSTAINABLE WARMTH	1,150	1,150	0	Grant funded scheme supporting energy efficiency measures and low carbon heating with an aim of upgrading homes to a target energy efficiency rating of EPC C, or EPC D where this is not possible.
Total	1,320	1,320	0	

4. 3 Year Savings Targets £000s

Description of Target	2022/23 £000's	2023/24 £000's	2024/25 £000's	Comments
Review of back office functions across the directorate	(18)			Alternative mitigations were agreed for 2022/23 to permanently offset this saving.
Total	(18)	0	0	

Savings Target - RAG Rating



5. Reserves

	Balance as at 31st March 2022 £000's	Forecast (contribution) / use			Forecast Balance at the end of 2024/25 £000's	Forecast (contribution) /use beyond 2024/25 £000's	Proposed as part of 2025/26 MTFS £000's	Forecast Remaining Balance £000's
		2022/23 £000's	2023/24 £000's	2024/25 £000's				
Reserves Balance	(2,152)	652	306	24	(1,170)	17	0	(163)