

**HOUSING REVENUE ACCOUNT
BUDGET 2023/24 - STATEMENT OF BALANCES**

HRA REVENUE BALANCES	Actual Balance 1-Apr-22 £000's	Planned Contribution 2022/23 £000's	Planned Transfers 2022/23 £000's	Planned Spend 2022/23 £000's	Estimated Balance 2022/23 £000's	Planned Contribution 2023/24 £000's	Planned Transfers 2023/24 £000's	Planned Spend 2023/24 £000's	Estimated Balance 31-Mar-24 £000's	Comments
<u>Working Balances</u>										
Minimum Working Balance to be retained	(5,362)	(839)	0	0	(6,201)	0	0	585	(5,616)	Welfare Reform Reserve 2023/24:
sub-total Working Balances	(5,362)	(839)	0	0	(6,201)	0	0	585	(5,616)	
<u>Earmarked & Committed Balances</u>										
Welfare Reform Reserve	(1,407)			409	(998)			445	(553)	
Regeneration	(212)	0			(212)	0	0		(212)	
Enabling fund re: Private Sector Leasing	0	0			0	0	0		0	
Enabling fund re: Homelessness Initiatives	(100)	0			(100)	0	0		(100)	
HRA Contribution to Oracle Cloud Project	0	0			0	0	0		0	
Contribution from WBs to HRA annual position	0	0		0	0	0	0	0	0	
Future Capital Investment Reserve	0	0	(1,170)	420	(750)	0	0	750	0	
Match funding for Use of 1-4-1 receipts	(1,246)		1,147	99	0			0	0	
HRA Contribution to Next Steps Project	(23)	0	23		0	0	0	0	0	
DIY Shared Ownership Pilot scheme	(1,000)	0		0	(1,000)	0	0	1,000	0	
High Rise Sprinklers Reserve - Revenue	(534)			534	0	0	0		0	
sub-total Earmarked & Committed	(4,522)	0	0	1,462	(3,060)	0	0	2,195	(865)	
TOTAL HRA REVENUE BALANCES	(9,884)	(839)	0	1,462	(9,261)	0	0	2,780	(6,481)	

HRA CAPITAL BALANCES	Actual Balance 1-Apr-21 £000's	Planned Contribution 2022/23 £000's	Planned Transfers 2022/23 £000's	Planned Spend 2022/23 £000's	Estimated Balance 2022/23 £000's	Planned Contribution 2023/24 £000's	Planned Transfers 2023/24 £000's	Planned Spend 2023/24 £000's	Estimated Balance 31-Mar-24 £000's	Comments
<u>HRA Major Repairs Reserve</u>	(2,545)	(13,165)	3,159	10,570	(1,981)	(14,049)	2,192	13,723	(115)	Funding for Capital Programme for 'Stock Improvement'.
<u>High Rise Sprinkler Reserve</u>	(2,587)	0	(3,159)	5,746	0	0	(2,192)	2,192	0	£2.192 million transfer from MRR for previously agreed sprinkler project costs
<u>RTB Receipts Reserves</u>										
Capital receipts: Allowable Debt	(5,630)	(1,261)	4,700	0	(2,191)	(1,261)	0	0	(3,452)	
Earmarked from Allowable Debt - Bromford	(3,600)	0	0	3,600	0	(120)	0	0	(120)	
Earmarked from Allowable Debt - KHVC	0	0	(4,700)	2,000	(2,700)	0	0	2,700	0	
Capital receipts: 1-4-1	(66)	0	0	66	0	0	0	0	0	
Capital receipts: Unapplied	(3,505)	(636)	0	0	(4,141)	(636)	0	0	(4,777)	

Repaid RTB Discount	(84)	0	0	0	(84)	0	0	0	(84)	
sub-total	(12,885)	(1,897)	0	5,666	(9,116)	(2,017)	0	2,700	(8,433)	As per paragraph 3.15 - £9.116m+£0.910m= £10.026 £8,433+£0.052m=-8485

HRA CAPITAL BALANCES (continued)	Actual Balance 1-Apr-22 £000's	Planned Contribution 2022/23 £000's	Planned Transfers 2022/23 £000's	Planned Spend 2022/23 £000's	Estimated Balance 2022/23 £000's	Planned Contribution 2023/24 £000's	Planned Transfers 2023/24 £000's	Planned Spend 2023/24 £000's	Estimated Balance 31-Mar-24 £000's	Comments
<u>Other Capital Receipts</u>										
Shared Ownership sales	(55)	(1,036)	52	181	(858)	(1,400)	0	2,258	0	
Recycled Capital Grant Funds to be applied to	0	0	(52)	0	(52)	0	0	0	(52)	
sub-total	(55)	(1,036)	0	181	(910)	(1,400)	0	2,258	(52)	As per paragraph 3.15 -
TOTAL HRA CAPITAL FUNDS	(18,072)	(16,098)	0	22,163	(12,007)	(17,466)	0	20,873	(8,600)	
TOTAL HRA RESERVES	(27,956)	(16,937)	0	23,625	(21,268)	(17,466)	0	23,653	(15,081)	As per paragraph 3.14

**SOLIHULL COMMUNITY HOUSING
BUDGET 2023/24 - STATEMENT OF BALANCES**

SOLIHULL COMMUNITY HOUSING	Actual Balance 1-Apr-22 £000's	Planned Contribution 2022/23 £000's	Planned Transfers 2022/23 £000's	Planned Spend 2022/23 £000's	Estimated Balance 2022/23 £000's	Planned Contribution 2023/24 £000's	Planned Transfers 2023/24 £000's	Planned Spend 2023/24 £000's	Estimated Balance 31-Mar-24 £000's	Comments
Minimum Working Balance to be retained	(1,500)	0	0	0	(1,500)	0	0	0	(1,500)	
<u>Earmarked Reserves</u>										
Budget Strategy Reserve (BSR)	(996)	0	0	216	(780)	0	0	0	(780)	
Element of BSR for restructure costs	(923)	0	0	21	(902)	0	0	0	(902)	
sub-total	(1,919)	0	0	237	(1,682)	0	0	0	(1,682)	
General Reserve	(6,005)	0	3,233	1,476	(1,296)	0	0	0	(1,296)	
Approved Use of General Reserves (Earmarked Reserves)	45	0	(3,233)	1,141	(2,047)	0	0	1,198	(849)	
TOTAL SCH RESERVES	(9,379)	0	0	2,854	(6,525)	0	0	1,198	(5,327)	