

2023/24 SMBC Fostering Allowance – Recommended Breakdown – Detailed Guidance

APPENDIX B

Age	Total (£/week)	Placement Costs		Personal Costs			
		Household & Food	Transport ⁽¹⁾	Pocket Money ⁽²⁾	Short Term Savings ⁽²⁾	Long Term LAC, Savings Needs ⁽²⁾	Clothing & Personal Needs
0 - 4	170.53	107.90	20.00	0.00	3.00	5.95	33.68
5 - 10	194.23	125.67	20.00	5.00	3.50	5.95	34.11
11+	241.81	161.36	20.00	8.50	6.00	5.95	40.00
16+	294.15	200.61	20.00	14.50	10.00	5.95	43.09

Placement Cost: Household & Food & Transport	Personal Costs: Clothing, Savings, Pocket Money & Personal Needs
127.90	42.63
145.67	48.56
181.36	60.45
220.61	73.54

(1) Mileage: 50 Miles at 40p per mile

(2) Per SMBC's Savings Policy for Looked After Children, these elements are minimum requirements rather than recommendations. The 'Long Term LAC, Savings Needs' element is not paid to Carers; it is instead paid by Solihull MBC directly into the child specific Child Trust Fund or Junior ISA accounts for any Looked After Child in care for 12 month or more.

Approximate proportions of total allowance:

Age	Total (£/week)	Placement Costs		Personal Costs			
		Household & Food	Transport	Pocket Money	Short Term Savings	Long Term LAC, Savings Needs	Clothing & Personal Needs
0 - 4	100%	63%	12%	0%	2%	3%	20%
5 - 10	100%	65%	10%	3%	2%	3%	18%
11+	100%	67%	8%	4%	2%	2%	17%
16+	100%	68%	7%	5%	3%	2%	15%

Placement Cost: Household & Food & Transport	Personal Costs: Clothing, Savings, Pocket Money & Personal Needs
75%	25%
75%	25%
75%	25%
75%	25%

Additionally there is a further requirement that Children and young people should be encouraged to save approximately 20% from their pocket money each week as follows:

Age Range	Pocket Money	Suggested savings from pocket money
0 to 4 year olds	0.00	0.00
5 to 10 year olds	5.00	1.00
11 to 15 year olds	8.50	1.70
16 to 18 year olds	14.50	2.90