

APPENDIX A – updated Appendix A to Medium Term Financial Strategy 2023/24 to 2025/26

	Proposed 2023/24 £000	Indicative 2024/25 £000	Indicative 2025/26 £000
Base Budget	163,967	199,250	208,050
Corporate Commitments			
Levies	184	182	185
Treasury management - revenue required to support borrowing	180	45	(108)
Pressures and Policy Developments			
Adult social care net pressures	6,021	4,223	1,504
Children's services net pressures	9,077	654	(1,506)
Place-based services net pressures	(3,884)	5,112	(360)
Resources net pressures	1,773	(543)	(1,022)
Inflation and pensions	14,619	3,994	3,168
Revenue released from capital programme	275	(600)	850
Government Grants			
Core spending power	1,920	471	0
Social care grant	(5,304)	(1,961)	3,250
Savings			
Savings proposed in Feb 2023	(5,598)	4,398	(1,115)
Strategic and structural savings target	0	(1,447)	(473)
Savings approved in previous years	1,450	0	750
Reserves			
Contribution from adult social care risk reserve	0	(3,763)	3,763
Contribution to/ (from) Covid-19 grant reserve	(3,269)	0	0
Contribution to/ (from) business rates volatility reserve	(1,117)	1,962	0
Contribution to/ (from) business rates windfall	(1,704)	0	0
Contribution to/ (from) budget strategy reserve	9,749	(268)	0
Add back corporate reserves used in previous year	10,911	(3,659)	(1,694)
Net Budget Requirement	199,250	208,050	215,242
Net business rates	(64,724)	(73,321)	(73,210)
Council tax	(126,094)	(134,079)	(141,382)
Collection fund (deficit 2020/21 (Covid-19))	3,953	0	0
Contribution to/ (from) business rates timing reserve	(40)	0	0
Collection fund (surplus)/ deficit (other years)	(12,345)	(650)	(650)
Total Resources	(199,250)	(208,050)	(215,242)
Assumed increase in general council tax	2.99%	2.99%	2.99%
Assumed increase in social care precept	2.00%	2.00%	2.00%

APPENDIX B – Updated summary budget table to replace table at paragraph 3.26 of agenda item 10

	2023/24	2024/25	2025/26
	£m	£m	£m
Base budget	163.967	199.250	208.050
Funding commitments	28.245	13.067	2.711
Strategic and structural savings	0.000	(1.447)	(0.473)
Savings approved in Feb 2023	(5.598)	4.398	(1.115)
Savings approved in previous years	1.450	0.000	0.750
Government grants	(3.384)	(1.490)	3.250
Contributions to / (from) corporate reserves	6.525	(1.697)	(1.694)
Contribution from ASC risk reserve	0.000	(3.763)	3.763
Contributions to / (from) windfall	(1.704)	0.000	0.000
Contribution to / (from) budget strategy reserve (previously approved contributions plus amendments proposed through this budget process)	9.749	(0.268)	0.000
Recommended/ indicative budget	199.250	208.050	215.242
Total funding	(199.250)	(208.050)	(215.242)
Maximum assumed general council tax increase	2.99%	2.99%	2.99%
Increase in council tax to fund adult social care	2.00%	2.00%	2.00%