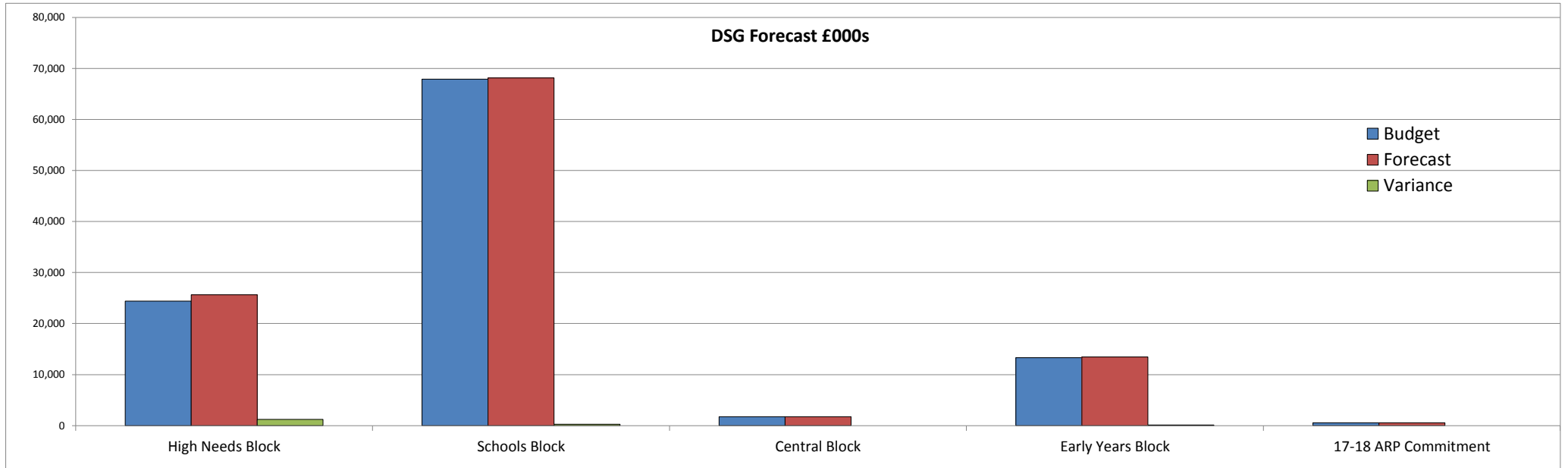


**Dedicated Schools Grant 2018/19 P4 Forecast**

**Decisions Recommended;**

1 Note and endorse the financial position below

**1. 2018/19 Revenue Outturn Forecast - After Recoupment for Academies and ESFA Funded High Needs Places**



## 2. Explanations for Revenue Variances over £50k

Service Area	Budget £000s	Variance £000s	Explanation
High Needs Block	24,415	1,218	Adverse variance of £1,218k comprised of +£199k 17-18 High Needs Block overspend carried forward, an estimated adverse variance of £1,000k on independent school places and £19k other minor variances. This estimate for independent school places is based on previous years expenditure rather than known costs at this stage. This is likely to change with the September cohort.
Schools Block	67,890	246	Adverse variance of +£246k comprised of the 17-18 Schools Block overspend carried forward
Central Block	1,745	0	
Early Years Block	13,321	115	An adverse variance of +£756k was carried forward against the Early Years Block from 17-18. The early years block funding allocation for the 17-18 financial year has now been finalised and additional grant of £641k has been received. This reduces the carried forward adverse variance to +£115k.
ARP Commitment	560	0	
17-18 DSG Overspend	641	0	In 17-18, the DSG had an adverse variance of +£641k. This comprised of variances against the Schools Block + £273k, High Needs Block +£247k, Early Years Block +£755k, offset by a favourable variance against the Central Block -£78k, and a balance of -£560k against the new ARP commitment. For 18-19, the adverse variances in 17-18 have been charged against the High Needs Block £199k, Schools Block £246k and the Early Years Block £756k.
18-19 DSG & 6th Form Grant	(108,573)	0	The total 18-19 DSG for Solihull is £192.349m. Of this, £86.183m is recouped by the EFSA to fund academies and out of borough high needs places. The 6th form grant received is £1.765m. Additional DSG of £641k has also been received in relation to 17-18 Early Years.
<b>Total</b>	<b>0</b>	<b>1,579</b>	

## 3. Reserves

Reserve	Opening Balance 2018/19 £000s	Use / (Addition to) Reserve Year to Date £000s	Current Balance £000s	Forecast Further Use / (Addition to) 2018/19 £000s	Forecast Closing Balance 2018/19 £000s	Forecast Further Use / (Addition to) 2019/20 £000s	Forecast Further Use / (Addition to) 2020/21 £000s	Forecast Further Use / (Addition to) 2021/22 £000s	Forecast Closing Balance 2021/22 £000s	Commentary to support Use / (Addition to) Reserve where appropriate
<b>TOTAL</b>	<b>(774)</b>	<b>0</b>	<b>(774)</b>	<b>(10)</b>	<b>(784)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(784)</b>	