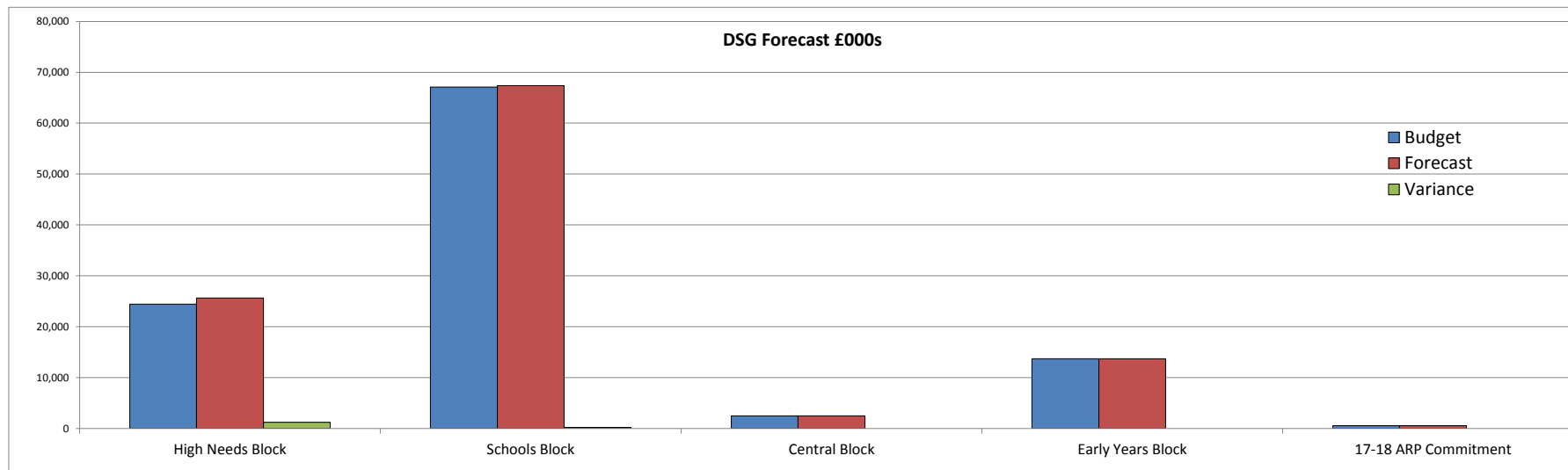


Decisions Recommended;

1 Note and endorse the financial position below

1. 2018/19 Revenue Outturn Forecast - After Recoupment for Academies and ESFA Funded High Needs Places



2. Explanations for Revenue Variances over £50k

Service Area	Budget £000s	Variance £000s	Explanation
High Needs Block	24,415	1,218	Adverse variance of £1,218k comprised of +£199k 17-18 High Needs Block overspend carried forward, an estimated adverse variance of £1,000k on independent school places and £19k other minor variances. This estimate for independent school places is based on previous years expenditure rather than known costs at this stage. This is likely to change with the September cohort.
Schools Block	67,122	246	Adverse variance of +£246k comprised of the 17-18 Schools Block overspend carried forward
Central Block	2,513	0	
Early Years Block	13,716	0	
ARP Commitment	560	0	The balance of the ARP commitment carried forward should all be used in 18-19
17-18 DSG Overspend	641	0	
18-19 DSG & 6th Form Grant	(108,967)	0	The total 18-19 DSG for Solihull is £193.397m. Of this, £86.194m is recouped by the EFSA to fund academies and out of borough high needs places. The 6th form grant received is £1.765m.
Total	0	1,464	

3. Reserves

Reserve	Opening Balance 2018/19 £000s	Use / (Addition to) Reserve Year to Date £000s	Current Balance £000s	Forecast Further Use / (Addition to) 2018/19 £000s	Forecast Closing Balance 2018/19 £000s	Forecast Further Use / (Addition to) 2019/20 £000s	Forecast Further Use / (Addition to) 2020/21 £000s	Forecast Further Use / (Addition to) 2021/22 £000s	Forecast Closing Balance 2021/22 £000s	Commentary to support Use / (Addition to) Reserve where appropriate
TOTAL	(774)	0	(774)	(10)	(784)	0	0	0	(784)	