

Updated Appendix A - Medium Term Financial Strategy and Efficiency Plan 2019/20 - 2021/22

Summary revenue budget 2019/20 to 2021/22	2019/20 £'000	2020/21 £'000	2021/22 £'000
Base Budget	141,605	147,620	147,171
Add back reserves utilised in previous year	1,584	(1,758)	3,221
Other Corporate Commitments			
Local Enterprise Partnership - retained levy	936	0	0
Levies	(7)	5	5
Treasury management - revenue required to support borrowing	345	160	200
Pressures and Policy Developments			
Adult Social Care pressures	6,685	2,167	2,900
Adult Social Care additional one-off funds from precept 2017/18	(948)	0	0
Children's pressures	3,120	(7)	387
Inflation, pensions and national insurance	3,173	3,761	1,667
Other service specific pressures	1,023	1,040	(1,028)
Government Grants			
New Homes Bonus	278	534	56
Improved Better Care Fund	(889)	0	0
Adult social care support grant	544	0	0
Share of surplus on levy account	(456)	456	0
Savings – 2019/20 MTFS			
Savings identified by Budget Strategy Group - ongoing	(668)	(276)	(2,612)
Savings identified by Budget Strategy Group - one off	0	0	(750)
less savings included in tax base	36	45	287
Savings – previous years			
Savings approved in 2018/19	(1,669)	(6,359)	1,699
Savings approved in 2017/18	(10,490)	3,210	0
Savings approved in 2016/17	300	40	0
Savings approved in 2015/16	275	275	0
Amendments to savings previously approved	1,085	(521)	0
Use of Reserves			
Contribution from business rates reserve (timing differences)	367	0	0
Additional contribution to severance reserve	1,000	0	0
Contribution to/ (from) windfall reserve	(2,934)	(2,635)	0
Contribution to/ (from) budget strategy reserve	3,325	(586)	469
Net Budget Requirement	147,620	147,171	153,672
<i>Business rates retained income</i>	<i>(48,150)</i>	<i>(37,938)</i>	<i>(40,093)</i>
<i>Anticipated contribution to "no detriment" contingency</i>	<i>7,250</i>	<i>0</i>	<i>0</i>
Net Business rates	(40,900)	(37,938)	(40,093)
Council tax	(104,496)	(108,633)	(112,979)
Collection fund (surplus)/deficit	(2,224)	(600)	(600)
Total Resources	(147,620)	(147,171)	(153,672)
Assumed general council tax increase	1.90%	2.99%	2.99%
Increase in council tax to fund adult social care	1.00%	0.00%	0.00%

APPENDIX B

Updated summary budget to replace table at paragraph 3.26 of agenda item 9

	2019/20 £m	2020/21 £m	2021/22 £m
Base budget	141.605	147.620	147.171
Funding commitments	14.327	7.126	4.131
Ongoing savings – 2019/20 MTFS	(0.668)	(0.276)	(2.612)
Less saving shown in tax base	0.036	0.045	0.287
One-off savings – 2019/20 MTFS	0.000	0.000	(0.750)
Savings approved in previous years	(11.584)	(2.834)	1.699
Amendments to savings approved in previous years	1.085	(0.521)	0.000
Government grants	(0.523)	0.990	0.056
Use of working balances and reserves	0.017	(4.393)	3.221
Contribution to Budget Strategy Reserve	3.325	(0.586)	0.469
Recommended/ indicative budget	147.620	147.171	153.672
Total funding	(147.620)	(147.171)	(153.672)
Assumed general council tax increase	1.90%	2.99%	2.99%
Increase in council tax to fund adult social care	1.00%	-	-