

Counterparty Exposure Analysis

As at 30 th September 2020		Month that Investment Matures							
Investment Counterparty	Current Long Term Rating (Fitch or Equivalent)	Oct 20 £m	Nov 20 £m	Dec 20 £m	Jan 21 £m	Feb 21 £m	Mar 21 £m	Apr 21 Onwards £m	Total Principal £m
UK Debt Management Office (DMADF)	AA-	34.500							34.500
Local Authorities	n/a	10.000			5.000			5.000	20.000
Total Principal		44.500	0.000	0.000	5.000	0.000	0.000	5.000	54.500

AAA is the rating category with the lowest risk of default. A- is the minimum rating category used by the Council, which has a 0.053% historical default risk.