

Counterparty Exposure Analysis

As at 31 st December 2020		Month that Investment Matures							
Investment Counterparty	Current Long Term Rating (Fitch or Equivalent)	Jan 21 £m	Feb 21 £m	Mar 21 £m	Apr 21 £m	May 21 £m	Jun 21 £m	Jul 21 Onwards £m	Total Principal £m
UK Debt Management Office (DMADF)	AA-	33.500	8.500	14.500					56.500
Money Market Funds	AAmmf	5.500							5.500
Local Authorities	n/a	5.000			5.000	5.000			15.000
Total Principal		44.000	8.500	14.500	5.000	5.000	0.000	0.000	77.000

AAA is the rating category with the lowest risk of default. A- is the minimum rating category used by the Council, which has a 0.05% historical default risk.