

AUDIT COMMITTEE - 5 January 2021

MINUTES EXTRACT

- Present: Councillors: Mr T Beirne (Chairman), Mr D Page, A Adeyemo, M Gough (Vice-Chairman) and M McLoughlin
- Officers: David Acton – Democratic Services
John Gregory – External Auditor
Paul Johnson – Director of Resources and Deputy Chief Executive
John Robinson – Treasury and Corporate Accountant
Steve Sparkes – Head of Audit

6. TREASURY MANAGEMENT STRATEGY 2021/22 TO 2030/31

The Treasury and Corporate Accountant invited Members to consider the Treasury Management Strategy for 2021/22 to 2030/31 including Treasury and Prudential Indicators. The Treasury Management Strategy covered a number of areas including:-

- (1)the current treasury position and borrowing structure;
- (2)debt and investment projections;
- (3)limits to borrowing activity;
- (4)prospects for interest rates;
- (5)borrowing and debt strategy;
- (6)limits on treasury management activity;
- (7)investment strategy 2021/22-2030/31
- (8)investment counterparty selection criteria;
- (9)treasury performance indicators
- (10)scheme of delegations;
- (11)policy on the use of external service providers;
- (12)member and officer training;
- (13)use of brokers; and
- (14)car loan scheme.

The Accountant also drew Members attention to the extract from the Corporate Capital Strategy 2021/22-2030/31 in relation to a number of further Prudential Indicators and the Minimum Revenue Provision (MRP) Policy Statement.

RESOLVED

The Committee recommend that Full Council on 25 February 2021 approves:-

1. The Treasury Management Strategy 2021/22 to 2030/31 (Appendix A) including the Debt and Investment Strategy and Treasury and Prudential indicators contained within and specifically;
2. The Authorised Limit Prudential Indicator detailed within paragraph 3.2.2 of Appendix A;
3. The further Prudential Indicators for 2021/22 to 2030/31 contained within the extract from the Corporate Capital Strategy 2021/22 to 2030/31 (Appendix B); and
4. The Minimum Revenue Provision (MRP) Policy Statement contained within the extract from the Corporate Capital Strategy 2021/22 to 2030/31 (Appendix B).