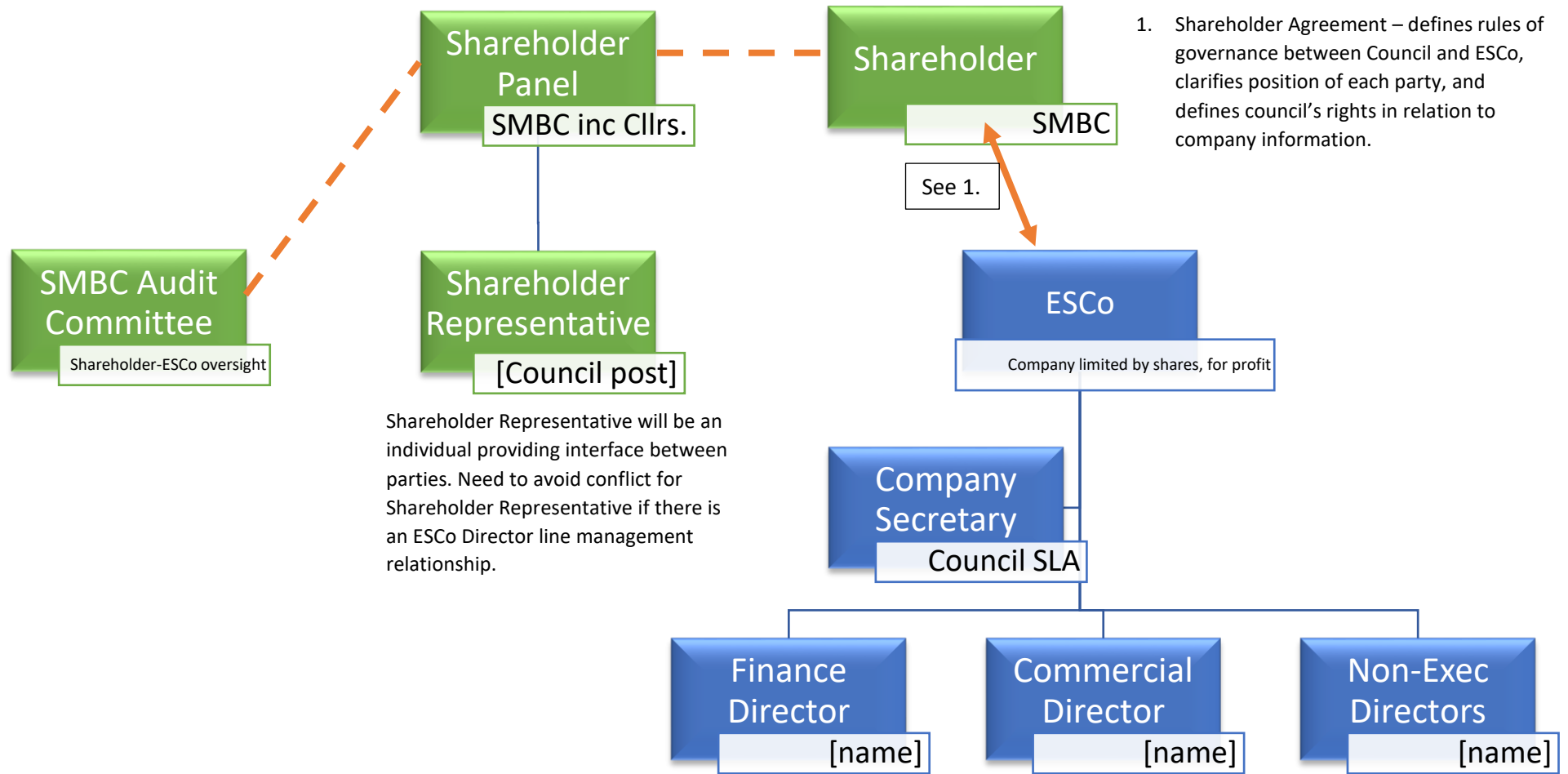


Appendix 1 - ESCo Board and governance structure



Shareholder Representative will be an individual providing interface between parties. Need to avoid conflict for Shareholder Representative if there is an ESCo Director line management relationship.

Key:
 Green = Council governance
 Blue = ESCo governance