

## Counterparty Exposure Analysis

As at 30 <sup>th</sup> June 2021		Month that Investment Matures							
Investment Counterparty	Current Long Term Rating (Fitch or Equivalent)	Jul 21 £m	Aug 21 £m	Sep 21 £m	Oct 21 £m	Nov 21 £m	Dec 21 £m	Jan 22 Onwards £m	Total Principal £m
UK Debt Management Office (DMADF)	AA-	45.500	25.500						<b>71.000</b>
Money Market Funds	AAAmmf	2.000							<b>2.000</b>
Local Authorities	n/a	5.000		10.000			5.000	15.000	<b>35.000</b>
<b>Total Principal</b>		<b>52.500</b>	<b>25.500</b>	<b>10.000</b>	<b>0.000</b>	<b>0.000</b>	<b>5.000</b>	<b>15.000</b>	<b>108.000</b>

AAA is the rating category with the lowest risk of default. A- is the minimum rating category used by the Council, which has a 0.05% historical default risk.