

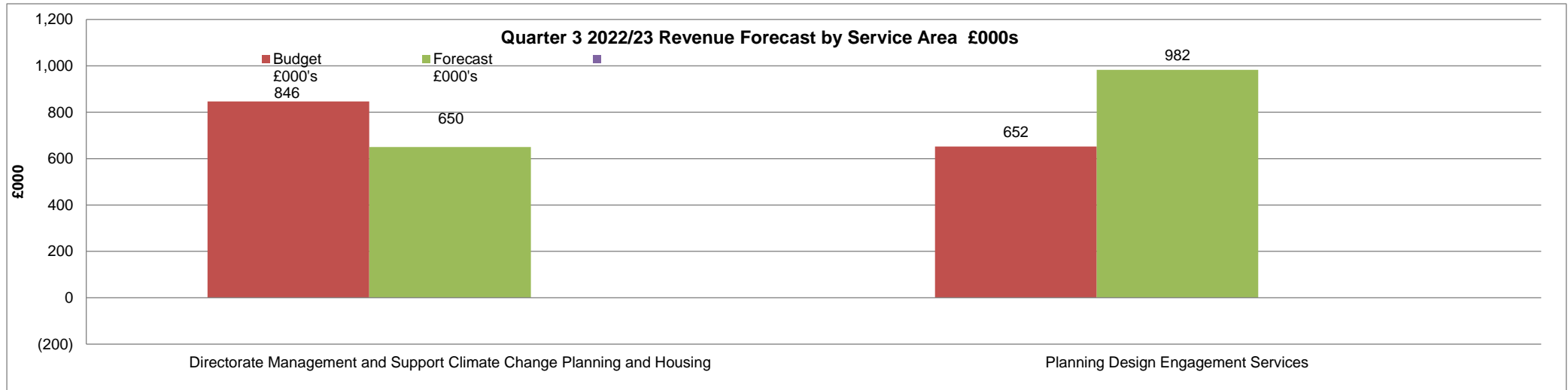
**Climate Change, Planning & Housing Quarter 3 2022/23 Financial Position**

**Economy and Infrastructure Directorate Position**

The context of this Cabinet portfolio position is taken into account with the whole of the Economy and Infrastructure Directorate which is currently forecasting a balanced position after the use of £1.667million Covid Emergency Grant and £265,000 from the Economy and Infrastructure General Contingency reserve.

**1. 202/23 Revenue Position**

**Current Forecast - £133,000 Adverse Variance**



**2. Explanations for significant Revenue Variances**

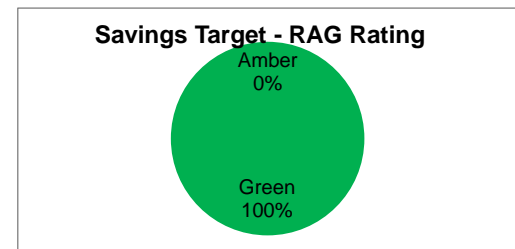
Service Area	Budget £000's	Forecast £000's	Total Forecast Variance £000's	Comments
Directorate Management and Support Climate Change Planning and Housing	846	650	(196)	Portion of Economy and Infrastructure Directorate Management variance relating to this portfolio. The favourable variance is mainly due to contribution from reserves to balance the overall directorate position.
Planning Design Engagement Services	652	982	331	Consisting of an income pressure of £540,000 due to further potential delay of adopting the Local Plan, which means the submission of planning applications and the associated planning fees will also be delayed. This is therefore likely to be a rephasing of income rather than a loss of income to the authority. There is a further pressure of £97,000 due reduction in expected CIL income, and other net pressures of £16,000. This is offset by a favourable variance of (£323,000) on salaries due to a number of vacancies. The Planning, Design and Engagement Service received additional investment through the budget process for a number of additional posts which are in the process of being filled.
<b>Total</b>	<b>1,498</b>	<b>1,632</b>	<b>134</b>	

### 3. 2022/23 Capital Position

Schemes	Budget £000's	Forecast £000's	Variance £000's	Comments
GREEN HOMES LADS2	170	149	(21)	The forecast outturn expenditure for the year results in a favourable variance of £21,000 in respect of the Green Homes Local Authority Delivery Scheme 2 (LADS2) grant.
SUSTAINABLE WARMTH	1,150	1,150	0	Grant funded scheme supporting energy efficiency measures and low carbon heating with an aim of upgrading homes to a target energy efficiency rating of EPC C, or EPC D where this is not possible.
RENOVATION GRANTS	100	100	0	Grant funded scheme supporting Green Homes related work in 22/23.
<b>Total</b>	<b>1,420</b>	<b>1,399</b>	<b>(21)</b>	

### 4. 3 Year Savings Targets £000s

Description of Target	2022/23 £000's	2023/24 £000's	2024/25 £000's	Comments
Review of back office functions across the directorate	(18)			Alternative mitigations were agreed for 2022/23 to permanently offset this saving.
<b>Total</b>	<b>(18)</b>	<b>0</b>	<b>0</b>	



### 5. Reserves

	Balance as at 31st March 2022 £000's	Forecast (contribution) / use			Forecast Balance at the end of 2024/25 £000's	Forecast (contribution) /use beyond 2024/25 £000's	Proposed as part of 2025/26 MTFS £000's	Forecast Remaining Balance £000's
		2022/23 £000's	2023/24 £000's	2024/25 £000's				
Reserves Balance	(2,152)	726	292	24	(1,110)	1,110	0	0