

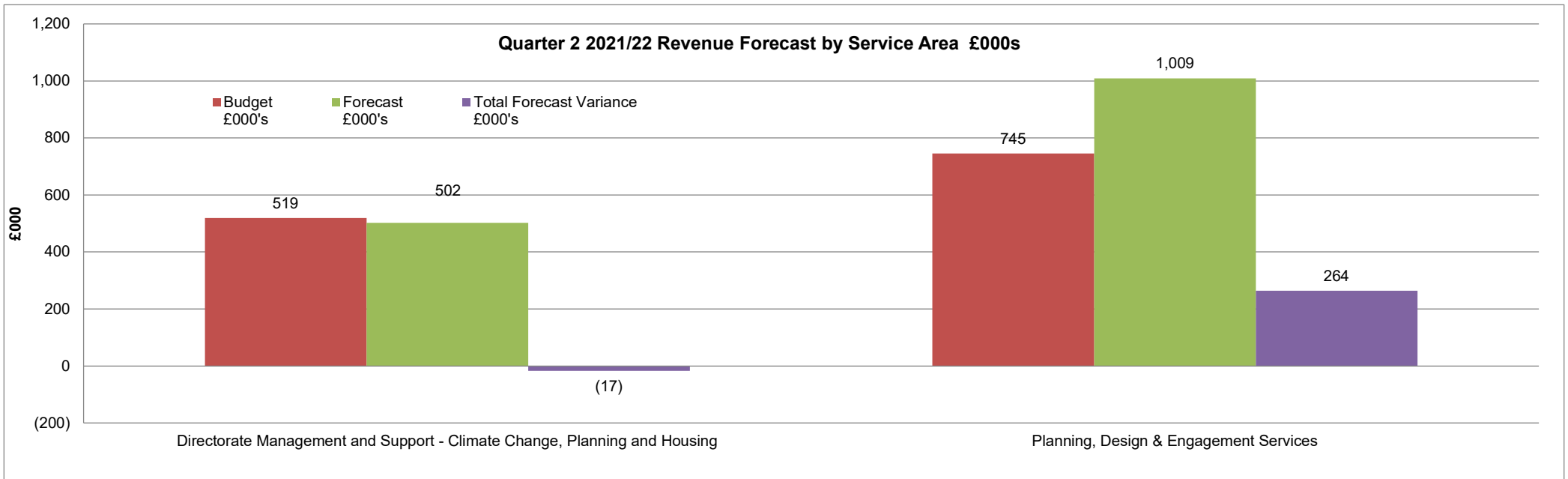
Climate Change, Planning & Housing Quarter 2 2021/22 Financial Position

Economy and Infrastructure Directorate Position

The context of this Cabinet portfolio position is taken into account with the whole of the Economy and Infrastructure Directorate which is currently forecasting an adverse variance of £2.584million due to the impact of Covid-19 and £250,000 attributable to other factors which is to be offset through the release of a previously earmarked reserve.

1. 2021/22 Revenue Position

Current Forecast - £247,000 Adverse Variance



2. Explanations for significant Revenue Variances

Service Area	Budget £000's	Forecast £000's	COVID Forecast Variance £000's	Non-COVID Forecast Variance £000's	Total Forecast Variance £000's	Comments
Directorate Management and Support - Climate Change, Planning and Housing	519	502	0	(17)	(17)	Portion of Economy and Infrastructure Directorate Management Variance relating to this portfolio. Variance mainly due to release of uncommitted reserve balance partly offset by the cost of furniture to enable Smarter Ways of Working strategy.
Planning, Design & Engagement Services	745	1,009	80	184	264	COVID-19 Adverse variance due to lower than budgeted income expected for the administration of the Community Infrastructure Levy. Non COVID-19 Adverse variance mostly due to salary costs. This is as a result of the service experiencing increased caseloads for work which does not attract significant fees.
Total	1,264	1,511	80	167	247	

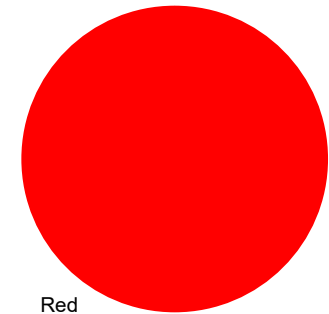
3. 2021/22 Capital Position

Schemes	Budget £000's	Forecast £000's	Variance £000's	Comments
North Solihull Partnership Works	91	91	0	Programme of landscaping works across parks and open spaces within the north of the borough
Total	91	91	0	

4. 3 Year Savings Targets £000s

Description of Target	2021/22 £000's	2022/23 £000's	2023/24 £000's	Comments
Review of back office functions across the directorate		(18)		Proportion of cross cutting directorate saving attributable to Climate Change Planning & Housing Portfolio.
Total	0	(18)	0	

Savings Target - RAG Rating



Red
100%

5. Reserves

	Balance as at 31st March 2021 £000's	Forecast (contribution) / use			Forecast Balance at the end of 2023/24 £000's	Forecast (contribution) /use beyond 2023/24 £000's	Proposed as part of 2024/25 MTFS £000's	Forecast Remaining Balance £000's
		2021/22 £000's	2022/23 £000's	2023/24 £000's				
Reserves Balance	(2,320)	872	381	967	(101)	101	0	(0)