

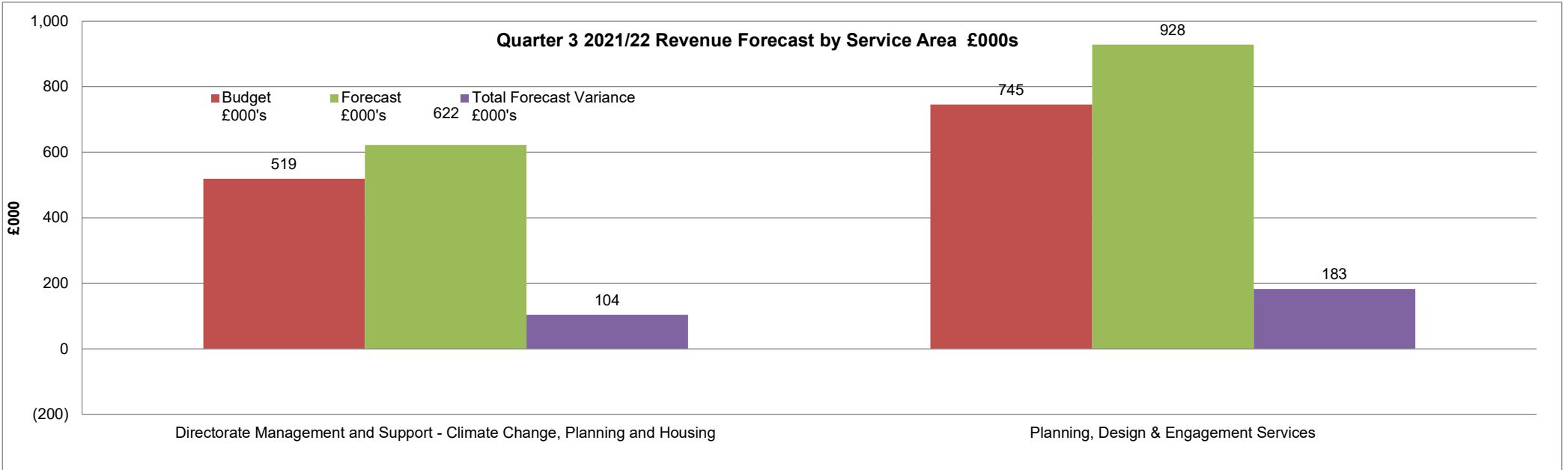
Climate Change, Planning & Housing Quarter 3 2021/22 Financial Position

Economy and Infrastructure Directorate Position

The context of this Cabinet portfolio position is taken into account with the whole of the Economy and Infrastructure Directorate which is currently forecasting an adverse variance of £2.406million due to the impact of Covid-19. The position excluding Covid-19 is balanced. This includes drawing down funding from various reserves in line with their agreed purpose, releasing £250,000 from a previously earmarked reserve and contributing £495,000 to the new Economy and Infrastructure general reserve which is being established through the budget process.

1. 2021/22 Revenue Position

Current Forecast - £287,000 Adverse Variance



2. Explanations for significant Revenue Variances

Service Area	Budget £000's	Forecast £000's	COVID Forecast Variance £000's	Non-COVID Forecast Variance £000's	Total Forecast Variance £000's	Comments
Directorate Management and Support - Climate Change, Planning and Housing	519	622	0	104	104	Portion of Economy and Infrastructure Directorate Management Variance relating to this portfolio. Variance mainly due to cost of furniture to enable Smarter Ways of Working strategy and contributions to reserves.
Planning, Design & Engagement Services	745	928	80	103	183	COVID-19 Adverse variance due to lower than budgeted income expected for the administration of the Community Infrastructure Levy. Non COVID-19 Adverse variance mostly due to costs relating to public enquiries and salary costs. This is as a result of the service experiencing increased caseloads for work which does not attract significant fees.
Total	1,264	1,551	80	207	287	

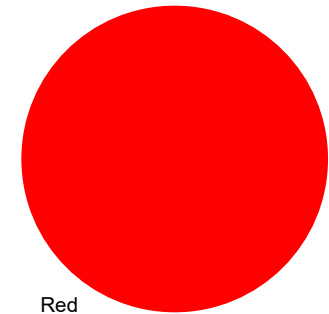
3. 2021/22 Capital Position

Schemes	Budget £000's	Forecast £000's	Variance £000's	Comments
North Solihull Partnership Works	91	91	0	Programme of landscaping works across parks and open spaces within the north of the borough
Total	91	91	0	

4. 3 Year Savings Targets £000s

Description of Target	2021/22 £000's	2022/23 £000's	2023/24 £000's	Comments
Review of back office functions across the directorate		(18)		Proportion of cross cutting directorate saving attributable to Climate Change Planning & Housing Portfolio.
Total	0	(18)	0	

Savings Target - RAG Rating



Red
100%

5. Reserves

	Balance as at 31st March 2021 £000's	Forecast (contribution) / use			Forecast Balance at the end of 2023/24 £000's	Forecast (contribution) /use beyond 2023/24 £000's	Proposed as part of 2024/25 MTFS £000's	Forecast Remaining Balance £000's
		2021/22 £000's	2022/23 £000's	2023/24 £000's				
Reserves Balance	(2,320)	934	377	909	(101)	101	0	(0)